



# Conversations

with the OFFICE OF GIFT PLANNING

SPRING 2020



## welcome

What are the best approaches to achieve your philanthropic goals in times of economic uncertainty? Gift planning may be an answer. I hope you find the following stories helpful and inspiring as you think about ways you can continue to support Connecticut College and the institutions you love. I look forward to partnering with you.



With gratitude,

*Laura Becker*  
Director of Gift Planning  
Connecticut College  
Office of Advancement

## GIVING BACK IN EVERY WAY POSSIBLE

A PERSONAL STORY BY HELENE ZIMMER-LOEW '57

Since graduating in 1957, Helene Zimmer-Loew has demonstrated an extraordinary commitment of giving back to Connecticut College. Soon after graduation, when Helene began teaching German at a Long Island high school, the College launched a major fundraising campaign and Helene knew she wanted to participate. In significant act of generosity Helene pledged \$500. Her annual salary was \$4,200.

*“I THINK IT’S INCREDIBLY IMPORTANT THAT WE SUPPORT YOUNG PEOPLE IN PURSUING THE FINE EDUCATION LIKE THE ONE I RECEIVED AT CONN.”*

Over the years, Helene has continued to selflessly give her time and resources, engaging her classmates and other alumni in the life of the school and supporting new initiatives. She has served as a Class Gift Chair for fifty years, as president of the Alumni Association Board of Directors, and as a member of the Board of Trustees. In 1979, Helene was the annual fund chair. “That was the first year that Conn raised a million dollars for the annual fund. One of my proudest moments! We called up the chair of the Board of Trustees and he called me an overachiever. It was quite a milestone.”

The child of immigrants, Helene first heard of Connecticut College at

*Continued >>*



her father's hair salon in New London that was frequented by Conn faculty. She received a scholarship and as she says, "worked on campus in every office, including the library and the bookstore and even as a switchboard operator."

Helene's lifelong belief in the importance of language study and global engagement motivated her, along with good friend Joan Gilbert Segall '57, to take on one of her most ambitious efforts in support of Conn.



*Helene Zimmer-Loew '57,  
Former Trustee*

A few years before their 50th Reunion, Joan called and said, "I'm going to challenge you. I want us to give \$100,000 to the College in honor of our 50th Reunion and I know you can find the money somewhere." They were successful and since then the fund has supported many students for

summer study abroad. "Every year, I receive lovely letters and pictures from students who have spent the summer abroad, often working on important issues. I'm very happy about that. I wish Joan were here to read their letters." Joan died in 2009.

In recognition of her significant commitment to Connecticut College, Helene has received the Agnes B. Leahy Alumni Award, the Alumni Tribute Award and the College Medal, the highest honor the College can confer. Helene also holds master's degrees from the University of Mainz/Middlebury College (in German) and from St. John's University (in education), a university certificate from SUNY Albany and an honorary doctorate from Middlebury College.

**"I BELIEVE THAT IS THE  
WAY TO GO, TO HELP PEOPLE  
WHENEVER YOU CAN."**

Helene continues to actively support the College and encourages everyone to consider planned giving as a smart way to give back in gratitude for the excellent education they received. "For someone who came from very little, I have had a good deal of success and good fortune. When I was creating my living trust, I decided that I would give the College \$100,000. I've been very impressed with members of my class who have led successful lives and give Connecticut a lot of credit for that success, as do I, and have chosen to give back. I think it's incredibly important that we support young people in pursuing the fine education like the one I received at Conn. I believe that is the way to go, to help people whenever you can."



# STABLE INCOME, ATTRACTIVE RATES – THE CHARITABLE GIFT ANNUITY



In this time of market volatility, a charitable gift annuity can be a smart way to make a gift to the College you love while receiving a stable, secure, fixed annuity rate for your lifetime or the lifetime of a loved one. Consider the following examples:

## EXAMPLE ONE

Carolyn, age 78, wants to make a gift to Connecticut College, but feels that she cannot part with her assets at this time. However, Carolyn has a sizeable 1.5% CD at her local bank earning low interest. Carolyn decides to make a gift of \$50,000 to Connecticut College out of her CD and **establish a charitable gift annuity**. At age 78 Carolyn receives

an immediate payment annuity rate of 6.4%, giving her \$3,200 a year for her lifetime. \$2,499 of the \$3,200 will be tax-free for many years. She also receives a charitable deduction of \$23,750 in the year of her gift. Carolyn feels good knowing that she can make this gift - it benefits the College and benefits Carolyn.

## EXAMPLE TWO

Barbara and her husband Ben, both age 72, have been thinking of increasing their giving to Barbara's alma mater, Connecticut College. They are newly retired and have enough income for their current lifestyle, but worry that they may not have additional income should needs arise. They jointly own some highly-appreciated securities that pay little in dividends, and their financial advisor suggests these should be converted to other assets. Barbara and Ben decide to gift \$100,000 worth of these securities to **establish a two-life flexible deferred charitable gift annuity** with Connecticut College. The flexible deferred charitable gift annuity allows Barbara and Ben to 'turn on' their annuity at any time in a series of pre-determined years. Their options chart looks like this →

Barbara and Ben receive a charitable deduction of \$37,729 in the year of their gift, and a significant portion of the capital gain is reduced. It is appealing to Barbara and Ben that they can designate their gift to any area at Connecticut College of their choice.

### Flexible Deferred Sample Rates

Date for Start of Payment	Ages at Start of Payment	Annuity Rate	Annuity Amount
March 2021	73	4.8%	\$4,800
March 2022	74	4.9%	\$4,900
March 2023	75	5.0%	\$5,000
March 2024	76	5.1%	\$5,100
March 2025	77	5.2%	\$5,200
March 2026	78	5.3%	\$5,300
March 2027	79	5.4%	\$5,400
March 2028	80	5.5%	\$5,500
March 2029	81	5.6%	\$5,600
March 2030	82	5.7%	\$5,700

**For your own personalized illustration or to learn more about charitable gift annuities, contact Laura Becker, Director of Gift Planning, at (860) 439-2416.**



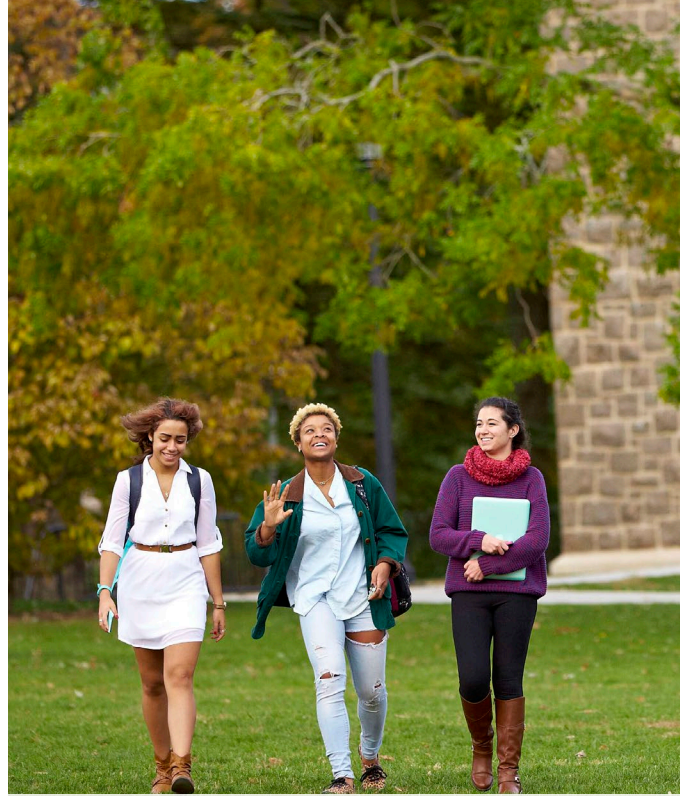
*have you heard?*

## CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT (CARES ACT)

The CARES Act, enacted on March 27, 2020 to address the far-reaching effects of the COVID-19 pandemic, provides additional tax incentives to encourage charitable giving. Here are the highlights of interest for individuals:

- Donors may deduct 100% of cash contributions to most public charities.
- Non-itemizers are eligible for a special \$300 charitable contribution deduction in 2020.
- Required minimum distributions from retirement plans are waived in 2020.
- Qualified charitable distributions are still a great way for donors age 70½ or older to make gifts to charity.

This is intended to provide basic information and is not intended to serve as legal advice. Donors are encouraged to consult with their own legal and/or financial advisor prior to making a gift.



*ADDRESSING IMMEDIATE  
STUDENT NEED WITH  
YOUR HELP!*

## ENDOW YOUR ANNUAL FUND GIFT IN PERPETUITY

Making a gift to the Connecticut College Annual Fund every year is an important way to provide current use dollars to ensure your beloved College is meeting the immediate pressing needs of students.

**Here is a way you can make a gift to the Connecticut College Annual Fund in perpetuity:** Name Connecticut College in your will or living trust and direct the designation to the Connecticut College Endowment. By doing so, your bequest gift will be building the Endowment – the financial foundation of the College. Your bequest gift will grow with the growth of the Endowment, and every year – forever – a percentage of your gift will support future generations of Connecticut College students.

**Please contact Laura Becker, Director of Gift Planning, to discuss ways to include the College in your estate plans.**

### SAMPLE BEQUEST LANGUAGE

#### *PERCENTAGE:*

"I give \_\_\_\_\_ percent (\_\_\_\_ %) of the residue of my estate to Connecticut College, 270 Mohegan Avenue, New London, CT 06320 for the College Endowment."

#### *SPECIFIC AMOUNT:*

"I give the sum of \_\_\_\_\_ dollars (\$\_\_\_\_\_) to Connecticut College, 270 Mohegan Avenue, New London, CT 06320 for the College Endowment."

#### *ENTIRE RESIDUE:*

"I give to Connecticut College, 270 Mohegan Avenue, New London, CT 06320, all the rest, residue, and remainder of my estate, for the College Endowment."

## REQUEST FOR INFORMATION

Thank you for your interest in supporting Connecticut College. Tell us how we can assist you with your plans by completing the information below and mailing this page back to us.

- I am interested in making a bequest to Connecticut College.
- I have already created a bequest for Connecticut College through my will or as the beneficiary of my retirement account.

### *I would like to learn more about the benefits of*

- Receiving income with my gift through a charitable gift annuity or charitable remainder trust.
- Giving stock or real estate.

Name \_\_\_\_\_

Address \_\_\_\_\_

City State Zip \_\_\_\_\_

Telephone \_\_\_\_\_

Email Address \_\_\_\_\_

### *I prefer to be contacted by*

- Phone
- Email

Please print this page and mail it to:  
Office of Gift Planning, 270 Mohegan Avenue,  
New London, CT 06320

Rosemary  
Park  
Society

CONNECTICUT  
COLLEGE

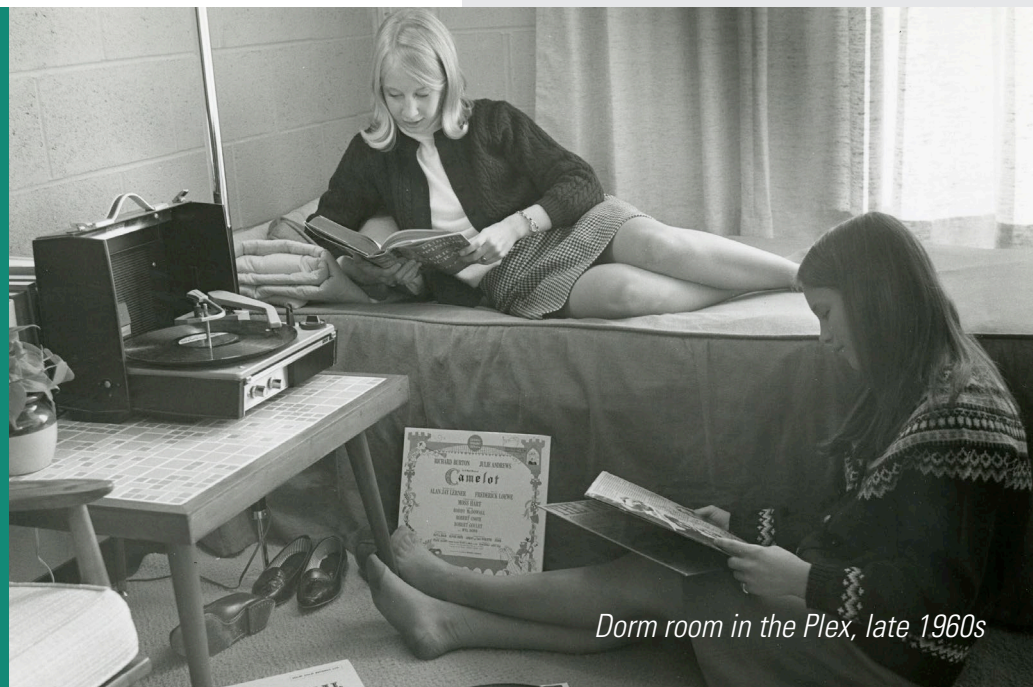
The Rosemary Park Society honors those who remember Connecticut College with a legacy gift. If you include the College in your will, establish a life income gift, or make the College the beneficiary of a life insurance or retirement plan, we will welcome you as a member. If you have already included Connecticut College in your estate plans, let us know, we want to thank you.

*let's talk*

**For more information on  
planned gifts, please  
contact Laura Becker,  
Director of Gift Planning**

Phone: (860) 439-2416

Email: [giftplanning@conncoll.edu](mailto:giftplanning@conncoll.edu)



*Dorm room in the Plex, late 1960s*