



# Conversations

with the OFFICE OF GIFT PLANNING

FALL 2019



## welcome

to our newly christened newsletter from the Connecticut College Office of Gift Planning, *Conversations*. As the recently appointed director of gift planning, I look forward to having conversations with each of you – alumni, friends, faculty, and parents – who wish to learn more about supporting Connecticut College in creative and strategic ways. Gift planning is for every person in every stage of life, and there are many avenues to explore for the best way to make a gift that makes sense for you. As you consider your own legacy at Connecticut College, I encourage each of you to contact our office to begin a “conversation.”



With gratitude,

Laura Becker  
Director of Gift Planning  
Connecticut College  
Office of Advancement

## A LIFELONG COMMITMENT TO EDUCATION

Marcia Hunter Matthews '67 and her husband Bill Matthews have committed their lives to education. They spent forty-five years at St. Paul's School in Concord, NH where Bill taught, coached and served as headmaster (rector) from 2005 to 2011. Marcia taught elementary school and was a reading specialist for nearly thirty years in the Concord school system before her retirement in 2005.

“My husband and I have always been in education, and feel strongly about giving back to our schools and colleges,” says Marcia.

Marcia has been a consistent and generous donor to the Connecticut College Fund and recently established a charitable gift annuity with Connecticut College designated to the Class of 1967 Scholarship Fund.

**“I LIKE THE IDEA THAT I CAN GIVE THIS GIFT AND STILL GET SOME MONEY BACK DURING OUR LIFETIMES.”**

“We believe in the critical importance of financial aid so I was really delighted that I could support the scholarship fund. And I like the idea that I can give this gift and still get some money back during our lifetimes. The College is also remembered in our will,” says Marcia.

*Continued Inside >>*

# GIVING FROM YOUR RETIREMENT PLAN IN YOUR LIFETIME

For many Americans, an IRA, 401(k), or other retirement fund is one of your largest assets. Designating charitable gifts from these plans instead of outright gift of cash should be considered, particularly from the standpoint of tax advantage. How to structure your gift depends on the type of plan you have and your age. Always consult with your tax advisor prior to making a charitable gift.

*if you are*  
**BETWEEN THE AGES  
59½ AND 70½**

You can withdraw money from your retirement fund, whether it is an IRA, 401(k), 403(b), or other comparable plan, and make a gift to Connecticut College. The money you withdraw will be added to your taxable income, but you will receive a charitable deduction for the same amount. If the amount you are able to

deduct on your federal and state tax returns equals the withdrawal, you will make the gift at little or no tax cost.

*if you are*  
**OVER 70½ AND  
HAVE AN IRA**

Make a gift directly to Connecticut College through a charitable IRA rollover and not take the money into income. *Details at right.* →

*if you are*  
**OVER 70½ AND HAVE  
A RETIREMENT FUND  
OTHER THAN AN IRA**

If you have a plan such as a 401(k) or 403(b), transfer money from that plan to an IRA and then make a direct transfer to Connecticut College from your IRA, taking advantage of the IRS allowance of a charitable IRA rollover.

## CHARITABLE IRA ROLLOVER DETAILS

**AGE:**  
70 ½ or older

**AMOUNT:**  
Up to \$100,000 per person per year, and can be more than your RMD.

**METHOD:**  
Direct transfer from your administrator to Connecticut College.

**WHEN:**  
A gift received at Connecticut College before December 31, 2019 will qualify for 2019 distributions.

**THE ADMINISTRATOR NEEDS:**  
Connecticut College Tax ID# 06-0646587, Mailing Address 270 Mohegan Ave., New London, CT 06320

**ANYTHING ELSE?:**  
Tell our office of your plans to make the gift! Call (800) 888-7549 or email [giftplanning@conncoll.edu](mailto:giftplanning@conncoll.edu)



*let's talk*

**For more information on planned gifts, please contact the Office of Gift Planning:**

Phone: (860) 439-2416

Toll-free: (800) 888-7549

Email: [giftplanning@conncoll.edu](mailto:giftplanning@conncoll.edu)

>> From Front Cover

Connecticut College has remained an important part of Marcia's life over the years. She remembers how excited she was when she received the telegram saying she had been taken off the waiting list and would be starting at Connecticut College in the fall of 1963. "I arrived in September and was paired with the most wonderful roommate who is still one of my very best friends today, Judy Rosman Hahn '67," says Marcia. Marcia went on to receive a degree in sociology and a teaching certificate from the College.



Marcia and Bill Matthews and family, August 2019, Kennebunkport, Maine

wonderful to have the chance to become friends. And it was delightful for me to be able to work as an editor on our 50th reunion yearbook with Debby Greenstein, Nancy Blumberg Austin, and Rita York Fogal. It's the relationships, both new and old, that have meant so much

to me throughout the years."

"I am very happy where the school is today and where it is going," said Marcia. "I think Katherine Bergeron is fabulous. I love going to events where she is speaking and hearing about what the College is doing for young people today."

Marcia's gift of a charitable gift annuity was simple and easy to execute. The annuity is soundly managed under the direction of the Connecticut College Finance Office. Marcia and Bill will receive quarterly payments for their lifetimes, and when the annuity terminates, the gift will be directed to the designation of her choice. Should Marcia wish, she can establish another gift annuity at any time with either cash or appreciated securities.

"I am so grateful to Connecticut College for a wonderful education and the friendships I made there."

## IT'S THE RELATIONSHIPS, BOTH NEW AND OLD, THAT HAVE MEANT SO MUCH TO ME THROUGHOUT THE YEARS.

Marcia has been an involved volunteer, serving as class correspondent and class gift officer. She chaired the 35th Reunion committee along with classmate Nancy Blumberg Austin '67, a longtime friend, and continues to work on class notes with Debby Greenstein. "I didn't really know Debby in college so it was

IMMEDIATE CGA RATES	
Age	Rate
70	5.6%
75	6.2%
80	7.3%
85	8.3%

DEFERRED CGA RATES			
Age	Deferred 5 Years	Deferred 7 Years	Deferred 10 Years
60	4.2%	4.8%	6.2%
65	5.2%	6.2%	8.3%
70	6.8%	8.5%	9%
75	9%	9%	9%



CONNECTICUT COLLEGE

Office of College Advancement  
270 Mohegan Avenue  
New London, CT 06320-4196  
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Rosemary  
Park  
Society



CONNECTICUT  
COLLEGE

## THE ROSEMARY PARK SOCIETY HONORS THOSE WHO REMEMBER CONNECTICUT COLLEGE WITH A LEGACY GIFT

The namesake of the Rosemary Park Society is the pioneering leader who was pivotal in strengthening Connecticut College into a nationally recognized liberal arts institution. As president from 1947 to 1962, Rosemary Park Anastos (1907-2004) reshaped the Connecticut College campus into the landscape we recognize today. During her tenure, enrollment grew by a third. Miss Park had an international reputation as a gifted academic and administrator and was known for her sharp observations. Upon her passing, she left a significant bequest to the college.

As the rosemary plant improves memory, the gifts by members of the Rosemary Park Society form their own life-long legacy. By including the College in your will or living trust, establishing a life income gift, or designating the College the beneficiary of a life insurance or retirement plan, we will welcome you as a member.

*save the date*

FRIDAY, MAY 29, 2020:  
ROSEMARY PARK SOCIETY  
ANNUAL CAMPUS EVENT

***If you have already included Connecticut College in your estate plans, let us know, we want to thank you.***

Phone: (860) 439-2416 Toll-free: (800) 888-7549 Email: [giftplanning@conncoll.edu](mailto:giftplanning@conncoll.edu)



# CONNECTICUT COLLEGE

*Office of Gift Planning*

## REQUEST FOR INFORMATION

**Thank you for your interest in supporting Connecticut College. Tell us how we can assist you with your plans by completing the information below and mailing it back to us.**

*how can we assist you?*

- I am interested in making a bequest to Connecticut College.
- I have already created a bequest for Connecticut College through my will or as the beneficiary of my retirement account.

***I would like to learn more about the benefits of***

- Receiving income with my gift through a charitable gift annuity or charitable remainder trust.
- Giving stock or real estate.

Name \_\_\_\_\_

Address \_\_\_\_\_

City State Zip \_\_\_\_\_

Telephone \_\_\_\_\_

Email Address \_\_\_\_\_

***I prefer to be contacted by***

- Phone
- Email

**Mail to:**

Office of Gift Planning  
Connecticut College  
Becker House  
270 Mohegan Avenue  
New London, CT 06320-4196

**Sincerely,**

Laura J. Becker  
*Director of Gift Planning*

**Contact:**

giftplanning@conncoll.edu  
(860) 439-2416  
www.conncoll.giftplans.org